

Valeo and Lechebang have signed a letter of intent making Valeo a preferred supplier in China

Paris - November 2018 - Valeo and LeCheBang agreement is the starting point of reinforced collaboration between both organisations.

As a major worldwide aftermarket specialist, teaming up with renowned local player is a key lever to reinforce the Valeo aftermarket footprint in China. LeCheBang, the online automotive service platform will now enrich its portfolio. At the same time, Valeo boosts its brand exposure to a huge potential market of 15 million Lechebang users. Through this agreement LeCheBang builds a bridge between the Valeo products and service expertise and more than 4600 4S (sales, spare parts, service, survey) shops in 67 cities.

On November 29th, at LeCheBang office, the letter has been signed by Mr Lin JINWEN (CEO of LeChebang - Right) and Peter MATTHEWS (Asia Regional Director of Valeo Service Left).





The teams, from left to right.

Stijn BILLIAUWS (Global Communications Manager - Valeo Service); Mr Lu WUBO (Co-founder - LeCheBang); Peter MATTHEWS (Regional Director Asia - Valeo Service) ; Mr Lin JINWEN (CEO - LeCheBang); Hanson XIE (General Manager China - Valeo Service); Mr Chen YIQIU (Supply Chain CEO - LeCheBang); Kitty-Lan ZHU (Marketing Director China - Valeo Service)

About LeCheBang : LeCheBang is an online automobile services platform focused on providing after-sale services via 4S (sales, spare parts, service, survey) shops. LeCheBang's services include repair and maintenance, car wash and car care, and more. The company has capitalized on the 4S shop service network through mobile internet functionality and capital strength, thus enabling Chinese automobile owners to obtain the products and services they need conveniently, and at low prices. LeCheBang also provides quality, one-stop customized service to cover other high-frequency car maintenance needs.

Valeo is an automotive supplier, partner to all automakers worldwide. As a technology company, Valeo proposes innovative products and systems that contribute to the reduction of CO₂ emissions and to the development of intuitive driving. In 2017, the Group generated sales of 18.6 billion Euros and invested 12% of its original equipment sales in Research and Development. At December 31, 2017, Valeo has 184 plants, 20 research centers, 35 development centers and 15 distribution platforms, and employs 111,600 people in 33 countries worldwide. Valeo is listed on the Paris stock exchange and is a member of the CAC 40 index.

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